

ALL SAINTS CATHOLIC SCHOOL'S FINANCIAL PROFILE

Needs and Opportunities 2017-18 and Beyond

TUITION ASSISTANCE

All Saints parents pay approximately 60% of the total tuition. The additional 40% is raised through donations. All Saints is very grateful to have many donors who provide assistance through named scholarships, grants, Diocesan funds and the State Tax Credit Program. But because the school does not like to turn away a family with need, it is not enough; this year All Saints offered \$100,000 of its general funds to help cover tuition needs.

While this year's tuition needs have been met, tuition assistance is raised a year ahead. We are already working on raising the \$500,000+ that will be needed next school year.

All Saints Tuition Assistance - \$100,000+ - FUNDED!

Tax Credit Scholarships - \$170,000- FUNDED!

Diocese Assistance - \$150,000 - FUNDED!

Named Scholarships/Grants - \$70,000 - FUNDED!

ACADEMIC

All Saints strives to provide a rigorous academic curriculum with the latest technology and hands-on learning opportunities. We also strive to provide our students a well-rounded experience with arts and character and citizenship development.

Technology \$25,000+

- 50 used Android phones (in-kind or \$650)
- Photo/video camera (\$800)
- IT Support (\$16,000) - **HALF FUNDED!**
- 25 Chromebooks (\$7,500) - **FUNDED!**
- Brain Pop Jr. (\$175) - **FUNDED!**
- Document Camera - (\$175) - **FUNDED!**

Field Trips (out-of-town) \$8,750

(approximately \$1,000 each)

- Marine Science Museum in VA Beach, Jamestown/Yorktown, James River Ecology School on Presquile National Wildlife Refuge; Holocaust Museum, Air and Space Museum, History Museum and the National Shrine in Washington, DC

Music \$3,200 - **FUNDED!**

- new choir robes for the choir of 30 students

Art \$2,500 - **FUNDED!**

- supplies

Environmental Studies \$4,000

- outdoor classroom (\$2,500) - **FUNDED!**

- Go Green Initiative, School Garden, Environmental Action Club (\$1,500)

Instructional Materials \$40,000

books, copyrights and on-line learning tools, such as:

- Discovery Education science & history on-line texts & learning tools Grades 4-8 (\$5,000)
- SuperKids online annual subscription, a reading tool for pre-k-Grade 2 (\$1,000)
- IXL online math text and learning tools, including summer practice Grades 4-8 (\$2,500)
- Updated Math textbooks Grades 3-5 (\$7,800)
- Accelerated Reader Annual Subscription (\$2,200)
- Nancy Larson Science STEM Kit Refills (\$1,350)

Library \$2,000

School Counselor \$10,000 - **FUNDED!**

EXTRA-CURRICULAR

All Saints offers many after school activities to give our students exposure to a wide range of skills and experiences. Parents, teachers and community members volunteer as coaches and instructors.

Sports \$5,910

- fall soccer (\$1,050)
- basketball - 3 teams (\$2,750)
- flag football - 3 teams (\$1,360)
- spring soccer (\$750)

LEGO Robotics (2 teams) \$6,000 - **FUNDED!**

- kits, league fees, travel and accommodations for state

Additional After-School \$4,950

- Dance (\$350)
- Minds in Motion (\$4,000)
- Swimming (\$600)

FULL MISSION SUPPORT

Because All Saints keeps its tuition level low, tuition only meets 60% of the operating budget. While a Parish Sharing Subsidy and other fees and grants help cover the "gap," All Saints must raise general support to ensure teachers are paid and the lights are kept on. Some examples of these expenses include:

Transportation \$11,500

- gas, insurance, drivers, maintenance for two routes driven twice daily to provide transportation to/from school for Segura students, plus field trips/sports

Professional Teacher Training \$2,000

- for example: training from VCU to integrate STEM in the classroom
- Diversity Training by Matt Freeman (TMI)
- Teacher workshops on improving student skills in math, reading and writing

CAPITAL IMPROVEMENTS

- New folding chairs (\$5,000)
- HVAC upgrade (\$180,000) - **HALF FUNDED!**
- 14-passenger bus (\$51,000) - **HALF FUNDED!**
- Cafeteria tables (\$5,000) - **FUNDED!**

- Playground equipment (\$40,000) - **FUNDED!**
- Upgraded bathrooms (\$15,000) - **FUNDED!**
- 23 passenger bus (\$4,500) - **FUNDED!**
- new boiler (\$100,000)

SUSTAINABILITY GOALS

Currently teachers pay out-of-pocket for their own re-certification. This is often as much as \$900. Re-certification is required every 5 years. Providing a small endowment which can produce revenue to help offset this expense would be extremely helpful to teachers on a tight budget

Teacher Certification Fund \$50,000+

Last summer the school paid off its debt incurred when enrollment plummeted after the Great Recession. Having this burden lifted allows us to better plan for the future. Thanks to a bequest and robust fundraising, All Saints has created two investment funds: an "Urgent Use" Fund of \$250,000 to provide for capital and operational emergencies, and a Tuition Legacy Fund of \$150,000 that provides small scholarships. Ultimately, we will need these Funds to grow to over \$1 million each. We hope that gifts and bequests will help us meet our goals.

Urgent Use Fund & Tuition Legacy Fund grow 10% annually (\$40,000+)

Recently, All Saints launched the Legacy Society. This planned giving program will help ensure the school has the resources it needs for generations to come. To date, we have received one bequest and a handful of commitments. It is a top goal expand this program this year.

Legacy Society limitless.....